

SLUM REHABILITATION AUTHORITY

Circular No. 45

No. SRA/FC/2517

V Floor, Griha Nirman Bhavan
Bandra (E), Mumbai - 400 051.

Date : 9.8.2000

C I R C U L A R

Sub : Payment of Maintenance Deposit, Infrastructure Charges and M.R.T.P. Charges to Slum Rehabilitation Authority and Installment in Payment Facility there of.

Ref : Circular No. 7 dated 25th November, 1997 and Circular No. 16 dated 3rd August, 1998.

The developers implementing Slum Rehabilitation Scheme are given facility in payment of (1) Maintenance deposit and (2) Infrastructure development charges vide Circular No. 7 under reference to relieve them to some extent of the hardship faced by them due to depressed financial condition of the real estate market. The developers were offered deferment facility on the conditions prescribed in Circular No. 7 and Circular No. 16. However, now it has come to the notice of the Chief Executive Officer that many of the developers are not paying the interest on the deferred amounts of the charges regularly though they have agreed to do so. This has resulted in accumulation of an amount of the order of rupees 15 cr. to be recovered and huge amount of interest is outstanding against many of them. The developers initially agree to pay three/six month interest in advance on the deferred amount and thereafter do not turn up after expiry of the period. This has resulted in huge amounts of interest outstanding till date. The order of outstanding amount is worrying SRA administration and thinking has been going on as to how this trend can be arrested and finally decided to issue the following instructions.

The Slum Rehabilitation Scheme is an ongoing process. The normal scheme may take roughly 4 to 5 years for completion. It has been observed that during this period a developer normally approaches the Authority for some relaxation, revalidation, further permission or any other concession regarding the construction. These benefits may be extended to them provided they make the payment of recoveries etc outstanding against their names as laid down. Henceforth, all Executive Engineers in SRA are instructed to recover the amount of interest outstanding against the developers whenever they approach the Executive Engineers.

These instructions come into force from the date of issue of this circular.

Sd/
Chief Executive Officer

Copy for information and necessary action to :-

1. Executive Engineer – I
2. Executive Engineer – II
3. Executive Engineer – III
4. Executive Engineer – IV

They are further instructed that the file in which further benefits are being granted to a developer should be routed through the Finance Controller so that the accuracy of outstanding and recoveries are ascertained before the file is put up for orders to the Chief Executive Officer. They should enclose the following format filling in the necessary information so that the recoveries are accurately assessed.

RECOVERY DETAILS

	CHARGE TYPE	DUE DATE	M.D. /sale	M.D./ TDR	INF Charge /Sale	INF Charge /TDR	M RTP charges	Total Amount
1	CC-Sale/TDR							
2	AMT DUE							
3	AMT PD							
4	Amount Bal							
5	No. of days							
6	INTEREST							
7	INT PAID							
8	INT BAL							
9	Date of reminder							

Recoveries are calculated up to 31/3/2000, 30/6/2000, 30/9/2000, 31/12/2000. (Whatever is applicable)

(Signature)
Executive Engineer I / II / III / IV